

MONEY MATTERS



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EQUAL HOUSING
LENDER



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From the President's Desk

Scott Bormann, President

These are challenging times. There is turmoil and uncertainty about our nation's economy. One thing is for certain. Farmers State Bank is still a safe, secure and stable financial institution focused on doing what is best for our customers and our local communities.

Farmers State Bank prides itself in having sound policies which include making quality loans and investments that have helped make our bank the solid financial institution that it is today. We do not have the Freddie Mac, Fannie Mae and in-house home mortgage loans that are causing the major losses in the financial institutions that are struggling in the financial world today.

Customers' insured deposits are safe at Farmers State Bank. If you are concerned about the safety of your money, please come talk to us so we can discuss the strength of our bank with you.

Internet Banking

- Bill Pay
- Check Images
- E-Statements
- Mobile Access



www.fsbparkston.com

New FDIC Coverage Limits

The FDIC recently raised insurance coverage limits for your funds in the bank. FDIC insurance covers funds in deposit accounts, including checking and savings accounts, money market deposit accounts and certificates of deposit (CDs). Since the FDIC was established, no depositor has ever lost a single penny of FDIC insured funds.

There is no need for depositors to apply for FDIC insurance or even to request it. Coverage is automatic.

The FDIC provides separate insurance coverage for deposits held in different ownership categories such as single accounts, joint accounts, Individual Retirement Accounts (IRAs) and trust accounts.

The new basic FDIC deposit insurance coverage limits are as follows: \$250,000 per owner for Single Accounts, Joint Accounts, IRAs and certain other retirement accounts, and \$250,000 per owner per beneficiary subject to specific limitations and requirements on Trust Accounts.

These deposit insurance coverage limits refer to the total of all deposits that accountholders have at each FDIC-insured bank. The increase in deposit insurance coverage limits are effective October 3, 2008, through December 31, 2009.

If you have questions about FDIC coverage limits and requirements, please visit www.myFDICinsurance.gov, call toll-free 1-877-ASK-FDIC, or ask a representative at our bank.

Say Goodbye to Phone Fraud

Farmers State Bank has recently been dealing with a high number of customers who have fallen victim to phone scams. The following article discusses more about phone scams and also lists some ways to protect you and your family from unwanted calls.

Telemarketing fraud is a crime. Criminals use the phone to commit many different types of fraud, including sweepstakes and lottery frauds, loan fraud, buying club memberships, and credit card scams.

Telephone scammers are good at what they do. They say anything and target everyone to try to cheat people out of money. They may call you and imply that they work for a company you trust, or they may send direct mail or place ads to convince you to call them.

How can you protect yourself against

phone fraud? In short, you can:

- **Recognize** how to identify the most common telemarketing scams.
- **Report** phone fraud to the FTC, providing important information to help law enforcement officials bring scammers to justice.
- **Register** your phone number on the National Do Not Call Registry. Registering can help limit the number of telemarketing calls you receive, so you can be more alert to calls you do get.

You can register two ways: (1) Visit www.DoNotCall.gov and enter your phone number and email address. Click Submit. Confirm your information and click Register. Open your email message from Register@donotcall.gov. Click on the link to complete your registration; (2) Call 1-888-382-1222 from the number you wish to register. www.ftc.gov/phonefraud



INTERNET BANKING AT
 WWW.FSBPARKSTON.COM

Next Day Checks

Beginning October 1st, Farmers State Bank will join forces with Main Street, Inc. to offer an additional option to personal and business checks. "The cost of checks with Deluxe were overpriced and many of our Deluxe customers were complaining about those costs," stated Scott Bormann, Bank President.

"We will continue to offer our very popular Next Day Checks which we assemble at the Bank", said Bormann. "Our customers have enjoyed the convenience and cost savings that our Next Days Checks provide."

With Next Day Checks, customers can order personal checks from 12 different designs. The designs include

Blue Clouds, Tan, Grey and Maroon, Green and Grey, US Flag, Bank Silhouette and a new design, Pink Circles. We also have our School Spirit checks which include: Parkston Trojans, Scotland Highlanders, Tripp-Delmont-Armour Nighthawks, and Ethan Rustlers.

We also offer different designs of business checks and laser checks for our business customers. We have also recently updated our business deposit tickets.

When a customer places an order, the checks will be ready the next day for them to pick up at the bank, or for a small fee the checks can be mailed to you. If you would like to see an example of our Next Days Checks, please check with one of our tellers or you can visit our website at www.fsbparkston.com.



New Driveup Teller

If you have been through the drive-up in Parkston lately you have seen a new face in the window. Jennifer Giblin has joined the Farmers State Bank family as a teller.

Jennifer joined our staff in June of this year and has been working mainly in the Driveup, while also answering the phone. She has also been seen in the Lobby Teller line once in a while.

Jennifer lives in Parkston with her Husband Scott and their daughter.

Make sure you say hello to her the next time you come through the Driveup.

Teller Tidbits

➡ The average U.S. household receives approximately 19 bills and statements per month and makes approximately seven paper payments per month. To produce and transport the bills, statements and payments uses up 755 million pounds of paper, nine million trees and 512 million gallons of gasoline. (*Banker's Hotline Volume XVIII Number 7*)

➡ Alaska, the fourth state quarter of 2008 is available in the teller lines. Note that this is the final year in a 10 year collection series of state quarters. *Remember that the quarters are available for a limited time only.*

➡ Would you like to receive your copy of *Money Matters* via email? Contact us at fsb@fsbparkston.com.

Secure Messaging

Our Internet Banking service offers a unique and secure way to contact Farmers State Bank, "Secure Messaging".

You can use "Secure Messaging" to send a secure message to be answered by the bank. This will enable you to pass sensitive financial information, such as account numbers and balances, without fear of interception by third-party email services.

You can access "Secure Messaging" in two ways: use the icons to the right of the account about which you have a question, or use the Options Menu on your toolbar to access a blank message screen.