

MONEY MATTERS



EQUAL HOUSING
LENDER

Parkston, SD
605-928-7991

Farmers State Bank

Kaylor, SD
605-583-4471

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From the President's Desk

Scott Bormann, President

How can I help my children or grandchildren save for college or post-high school plans? Almost anyone can contribute to a Coverdell Education Savings Account (CESA), up to \$2,000 a year per child. The money in the CESA will grow Tax-Free as long as the funds are used for educational purposes.

CESA's can be opened for as little as \$250. If you would like to know more about saving for your child's or grandchild's education, please contact one of the tellers at either of our locations.

24 Hour
Phone Banking



928-4040
888-459-4040

What is my Account Number?

There seems to be some confusion when a customer is asked for their account number. At the bottom of your check, the first sequence of nine numbers (091409296) is Farmers State Bank's routing or ABA number. The next set of numbers is your account number. This is a series of either six or nine numbers. Finally, the last group of numbers going left to right on the bottom of your check is the

check or deposit number. Please DO NOT include this set of 4 numbers in your account number.

Many companies are converting to direct deposit/withdrawal and they will be asking you for your account number(s). To ensure proper credit to your account(s), it is important that your numbers are correct.

Remember to never give out your account number to a stranger or over the phone. Make sure you know and trust the person to whom you are giving your account number. If you have any questions on what your account number is, feel free to call us to confirm your account number(s).



Routing Number Account Number Check Number

Farmers State Bank Webpage Redesigned

Beginning March 1st, 2006, Farmers State Bank will display our newly designed webpage. "With all the security concerns, such as Phishing and Pharming, we want to inform our customers that our webpage page has been updated," stated Mike Scott, Systems Administrator.

"Phishing, which is someone's attempt to steal your personal information, will provide a link in an e-mail that claims to be real website.

The link actually takes you to a fake website, which is designed to look like the real website", said Scott. "Pharming is a different scam that installs a program onto your computer, without your knowledge, and will redirect some webpages to fake webpages." Farmers State Bank will **NEVER** send you an e-mail and ask you to provide us personal information.

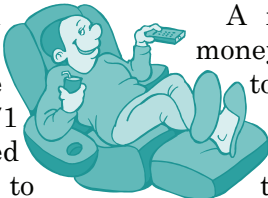
We invite you to stop by our redesigned webpage for a visit.

INTERNET BANKING AT
WWW.FSBPARKSTON.COM

Are You Ready To Retire?

Once you hit retirement, you get to kick back and enjoy your savings. But you'll enjoy it a lot more and a lot longer if you manage your withdrawals smartly. To give yourself the best chance of outliving your money, financial experts recommend you withdraw no more than 4 percent to 5 percent of your total nest egg every year.

For most people, the primary source of income in retirement will be what they've saved in their employers' 401(k), 403(b) or 457 plans. But while the majority of large employers offer such plans, only 71 percent of workers say they have saved anything for retirement, according to



American Savings Education Council.

"People often wrongly assume that their expenses are going to come down when they retire, but in fact they often go up," said Don Blandin, ASEC's president. "Depending on how long you live, the kinds of medical problems you have and the type of lifestyle you want, you may need 120% of your current income during retirement."

A million dollars certainly seems like a lot of money. But someone who now earns \$70,000, hopes to retire in 25 years at age 65 and live until age 90 on 80% of their pre-retirement income, will actually need to save \$1.3 million to carry them through their retirement years.

Using the Night Depository

We would like to remind our customers that we have Night Depositories at both locations.

In Parkston, the Night Depository is located on the north side of the building, west of the first drive up lane. Above the Night Depository we have a bin with envelopes for your use. We ask that you check the Night Depository door after you have closed it to be certain that your envelope has dropped in.

In Kaylor, the Night Depository is located to the north of the front door. Both Night Depositories are accessible any time of the day.

Teller Tidbits

- Nevada, the first state quarter for 2006 is available. See one of the tellers.
- The Federal Trade Commission estimates it can take up to two years for Identity Theft victims to mend their credit.
- The FDIC regulates the number of withdrawals a customer can take electronically from their savings or money market accounts. The only unlimited transfers include ATM withdrawals or physically coming to the bank to withdraw the funds from your savings account.

Internet Banking

Did you know that you can notify yourself using our Internet Banking "Notifications"? You can notify yourself by e-mail:

- If your checking account is greater than or less than a certain amount;
- If you are waiting for a certain check to clear, or;
- If you are waiting for a Certificate of Deposit to come due.

To set up a Notification, click on the "Notifications" icon on our Internet Banking website, select the item for notification and enter the e-mail address where you want to be notified.