

MONEY MATTERS



Parkston, SD
605-928-7991



Kaylor, SD
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EQUAL HOUSING
LENDER



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From the President's Desk

Scott Bormann, President

We live in a very Electronic world today. While new things and electronics can sometimes be intimidating, once you try some of the many services available today, I think you will be amazed at how easy they are to use, and how convenient they can be. We try to offer our customers the best service and products that we can in a safe and secure environment.

Please read the other articles in this newsletter that talk about the many Electronic services that are available to you today. The article on page 2 discusses the new and enhanced services that are coming to Internet Banking. We are very excited about bringing you those new services and enhancements. If you have never taken advantage of Internet Banking, you may want to consider it, when you find out all the conveniences that will be available to you, so please read ahead to get the details.

24 Hour Phone Banking



928-4040
888-459-4040

Do You Have a Debit Card?

Farmers State Bank customers who have the VISA® Advantage ATM & Checkcard continue to enjoy the convenience that it offers. Some of our customers have just recently discovered the VISA® Advantage ATM & Checkcard. We would like to take this time to inform you of some of the benefits of having an ATM & Checkcard.

Your ATM & Checkcard can be used as a regular ATM card at any Advantage location (fees may apply). In addition, the ATM & Checkcard allows you to make purchases anywhere that VISA® is accepted. Using the Checkcard is much like writing a check. The charges will be electronically deducted from your checking account. When you make purchases with your Checkcard, simply deduct that amount from your check register.

All cardholders should note that if they are enrolled in our Overdraft Protection or Ready Reserve program, if you use our ATM at the Parkston Food Center, your available balance will display your checking account balance and your checking account balance plus your overdraft protection balance.

Some ATM's will only display one balance which may be your checking account balance, plus your overdraft protection balance. So it may appear that you have more money than what you actually do. Please refer to your check register for an updated balance and you should balance your statement each month to make sure your balance is accurate.

"The banking industry believes that debit cards could eventually replace personal checks because of their ease of use," stated Vice-President JD Bormann. "It is the checking-withdrawing-depositing-and-transferring funds card, all in one."

The ease of use includes using your card at the store and/or for purchases online or over the phone. Many vendors and payment services welcome this type of payment.

If you would be interested in a VISA® Debit Card, ask one of the tellers at either Parkston or Kaylor for an application. There is no monthly charge and you will actually be saving money because you will be writing fewer checks.



What is Electronic Check Conversion?

Suppose you are shopping and you hand the clerk a check. The clerk then runs the check through a machine and hands the voided check back to you with the receipt. In the banking industry this is known as "Electronic Check Conversion" or ECC.

ECC is a process where your check is used as a source of information (check number, account number and the ABA number). The information is then used to make a one-time electronic payment from your account, an Electronic Funds Transfer. The check itself is not the

method of payment.

Before a business can use your check for ECC, Federal Law states that you must be given a notice. This notice may be a posted sign or a written notice that requires your signature.

A difference between checks and ECC's is that ECC's may be processed faster than a check, so make sure you have money in your account.

You can contact us with any questions about your accounts or if you would like to know more about ECC's let us know.

INTERNET BANKING AT
WWW.FSBPARKSTON.COM

Internet Banking - Enhancements Are Coming

Internet Banking customers will be pleased to hear that we will be upgrading our Internet Banking service in the near future. Some of the enhancements include:

- Get your check images online
- Receive your bank Statements and Check Images by e-mail or retrieve them from Internet Banking
- Obtain real-time information
- Download information to Quicken
- Pay your bills online with Bill Pay
- Bank from your cell phone with Mobile Banking

We believe that our Internet Banking customers will appreciate the upgrades. We also think that customers who have not taken advantage of our Internet Banking product should take another look at the services that will be offered.

"I think that our customers will appreciate the convenience that this enhanced Internet Banking service will have to offer", says Farmers State Bank President, Scott Bormann.



We will be contacting our Internet Banking and non-Internet Banking customers in the coming months with more information on the enhancements.

Transferring Money

Do you transfer \$25 from one account to another each month? Do you transfer from a savings or checking account to make monthly loan payments?

We can set up your account to make the transfer on a regular basis. Automatic transfers can save you time and money.

If you are an Internet Banking customer, you can set up an account to account transfer or make a loan payment on a regular basis. Choose the "Scheduled Transfers" icon and "Add a New Transfer".

Stop in and visit with one of our tellers to see how to take advantage of this time saving benefit.

Teller Tidbits

➡ Oklahoma, the first state quarter of this year is available in the teller line. Note that this is the final year in a 10 year collection series of state quarters. Remember that the quarters are available for a limited time only.

➡ Look for the newly redesigned \$5 bill which will be released in March 2008.



➡ Our Next Day Checks now offer a new design "Tripp-Delmont-Armour Nighthawk" checks. If you would like to see an example of the checks, please ask one of our tellers. You can also view all the check samples on our website.

Look Forward to Paying Bills

You can push them off, procrastinate, even hide from the mailman. But, try as you might, there's just no way to avoid bills. Wouldn't it be great if paying them was something to actually get excited about?

USE YOUR VISA ADVANTAGE CHECK CARD TO PAY BILLS AND YOU COULD WIN!

When you pay bills - such as your cell phone service, insurance, satellite/cable or utilities - with your Visa Advantage check card from April 1st to June 30th one of those payments could be worth \$25,000.

Look for official details that were included in your March checking account statement.