

Electronic Banking Account Statement Disclosure and Agreement

This Electronic Banking Account Statement Disclosure and Agreement "Agreement" is made between you and Farmers State Bank and provides your request and consent to receive statements, notices, and documents for your Farmers State Bank account(s) by electronic delivery. These electronic statements, notices, and documents are called "E-Statements". This Agreement is in addition to the terms and conditions described in the Farmers State Bank Online Access Disclosure and Electronic Fund Transfer Act Disclosure and corresponding Fee Schedule.

By clicking on "I Agree" below, you agree that we may provide you with your periodic banking account statements, including, but not limited to any future disclosures, amendments, privacy policies, letters, correspondences, and any other notices that may be legally required to be provided to you, in electronic form. Once enrolled in the E-Statements service you will receive your next statements, notices, and documents electronically only. By clicking "I Agree" you also demonstrate that you are able to open the sample statement which can be accessed by the link below.

ELIGIBILITY FOR E-STATEMENTS. You must be enrolled in our online banking product in order to sign up for and view E-Statements. All account types for which the bank generates periodic statements are eligible for E-Statements. For a statement, which contains the information for more than one account "Combined Statement," the lead account must be linked to online banking and enrolled in to allow display of the Combined Statement.

MULTIPLE ONLINE ID'S. E-Statements can only be set up for an account under one online banking ID. If you wish for your E-Statements notifications to go to more than one person for an account then that party must be set up on the Additional Recipients tab on the ID under which the account is established.

ACCESSING YOUR E-STATEMENTS. You will receive an email notification of all E-Statements, which will allow you to log in to your E-Statements using your online banking ID and password. Your E-Statements are also accessible on the bank's online banking site upon login. You will need to ensure that your computer software meets the following system requirements in order to view, print, and/or save your E-Statements.

- Computer with the capability to access the Internet
- Internet Browser that supports 128-bit encryption and is on the list of supported browsers.
<http://info.netteller.com/go/Supported-Browsers>
- Adobe Acrobat Reader 6.0 or higher your statements and notices will be available to you online for 18 months. You will continue to have the option to request historical statements, for which fees may apply; please refer to the applicable account agreement and disclosures for details. If you wish to receive a paper copy of a disclosure or other information presented to you electronically you can contact us by phone at (605)928-7991 or by writing us at Farmers State Bank, PO Box A, Parkston SD 57366.

We will use our best efforts to deliver your E-Statements in a timely manner and in accordance with any applicable time required by law. However, we shall incur no liability if we are unable to deliver your E-Statements because of the existence of any one or more of the following circumstances:

- a. Our website or Farmers State Bank Internet Banking is not working properly and you know or have been advised by us of the malfunction; or
- b. Circumstances beyond our control (such as, but not limited to, fire, flood, interruption in telephone service or other communication lines, interference from an outside force, legal restriction or delays in mail service) prevent proper delivery and we have taken reasonable precautions to avoid those circumstances.

DUTY TO REVIEW PERIODIC STATEMENTS. You must promptly access/review your E-Statement and any accompanying items and notify us in writing immediately of any error, unauthorized

transaction, or any other irregularity. If you allow someone else to access your E-Statement, you are still fully responsible to review the E-Statement for any errors, unauthorized transactions or any other irregularities. Any applicable time periods within which you must notify us of any errors on your account statement(s) shall begin on the E-Statement notification date regardless of when you access and/or review your E-Statement. If you do not immediately report to Farmers State Bank any non-receipt of E-Statements or any error, irregularity, discrepancies, claims or unauthorized debits or items, you shall be deemed conclusively to have accepted all matters contained in the E-Statements to be true, accurate and correct in all respects.

EMAIL ADDRESS MAINTENANCE. It is your responsibility to notify us if you change your email address. You may update your email address by going to the E-Statements tab in online banking, clicking on Email, and making changes to your information.

CHANGE STATEMENT DELIVERY METHOD. At any time and at no charge, you can change the way we send you E-Statements by going to the E-Statements tab in online banking, clicking on "Documents and Settings", and removing the checkmark from the All Account box or remove the checkmark from the account(s) you want to remove from E-Statements. When you change your settings, the change will take place the next statement cycle.

CHANGES AND/OR TERMINATION. Except as otherwise required by law, rule, or regulation, we may change the terms of this Agreement at any time. When changes are made we will update this Agreement on online banking. Online banking will be updated on the effective date, unless an immediate change is necessary to maintain the security of the system or unless a law, rule or regulation requires that it be updated at an earlier time. If such a change is made, and it can't be disclosed without jeopardizing the security of the system, this Agreement will be updated within thirty (30) days after the change. You will be notified as soon as possible when any changes are made which materially affect your rights. As always, you may choose to decline changes to this Agreement by de-enrolling in the E-Statements service. Your continued enrollment in the E-Statements service is your acceptance to the Agreement. Changes to fees or terms applicable to eligible accounts are governed by the agreement otherwise governing the applicable account. It is your responsibility to review this Agreement including Farmers State Bank Privacy Policy from time to time in order to be aware of any such changes.